

## JOINT PRESS RELEASE



**COSCO SHIPPING Ports Limited**  
中遠海運港口有限公司



### COSCO SHIPPING Ports Announces Subscription of Terminal Operating System from Navis to Further Enhance Terminal Efficiency

**Hong Kong, March 8, 2018** - COSCO SHIPPING Ports Limited (“COSCO SHIPPING Ports” or “CSP”, HKEX stock Code: 1199), the world’s leading ports operator, today announced it has entered into a subscription agreement with [Navis](#), for its N4 terminal operating system (TOS), with the goal of further enhancing the efficiency of its port operations.

N4 is the flagship system of Navis, a part of Cargotec Corporation and provider of operational technologies and services that unlock greater performance and efficiency for the world’s leading organizations across the shipping supply chain.

Zhang Wei, Vice Chairman and Managing Director of COSCO Shipping Ports, said, “2017 marked a successful year for our globalization and increasing control in port companies. At present, CSP operates and manages 269 berths at 38 ports worldwide, of which 179 are for containers, with a combined annual handling capacity of approximately 103 million TEU. In addition, the number of subsidiaries has increased from 9 in 2016, to 15. While we continue to expand our world-class portfolio of assets, we are committed to providing quality and efficiency services to customers at home and abroad. At CSP, we understand well that continuous improvement of the operating efficiency and sustainable development of the ports and terminals will further enhance our competitiveness. We are happy to work with Navis, with its unmatched experience in TOS and collaborative solutions and with N4 serving as the brain and localized source of information for the day-to-day operation of our terminal business, we are better equipped to meet the needs of today’s carriers and large container ships coming to call.”

Benoit de la Tour, President of Navis said, “We are continuing on our path towards large, strategic agreements with some of the biggest global terminal operators and shipping lines in the world and this partnership with COSCO SHIPPING Ports is an opportunity for Navis to deliver its leading innovation and global optimization services to an expanding network of terminals. The transformation from smaller, competing point solution vendors to Navis demonstrates CSP’s

commitment to driving improved optimization and performance for a broad set of ocean trade entities.”

- ends -

### **About COSCO SHIPPING Ports**

COSCO SHIPPING Ports Limited (Stock Code: 1199.HK), is a leading ports operator in the world; its terminals portfolio covers the five main port regions in Mainland China, Southeast Asia, Europe, the Mediterranean and the Black Sea. As of 31 December 2017, COSCO SHIPPING Ports operated and managed 269 berths at 38 ports worldwide, of which 179 were for containers, with a combined annual handling capacity of 102.72 million TEU.

COSCO SHIPPING Ports has adopted “The Ports for ALL” as its mission and is working towards creating a synergistic platform that offers mutual benefits to all in the shipping industry, connecting global routes and becoming truly “the ports for all people”. COSCO SHIPPING Ports’ controlling shareholder is COSCO SHIPPING Holdings Co., Ltd. (Stock Code: 1919.HK), whose parent company, China COSCO Shipping Corporation Limited (“COSCO SHIPPING”, or, together with its subsidiaries, the “COSCO SHIPPING Group”), is one of the largest integrated shipping enterprises in the world.

### **About Navis, LLC**

Navis, a part of Cargotec Corporation, is a provider of operational technologies and services that unlock greater performance and efficiency for the world’s leading organizations across the shipping supply chain. Navis combines industry best practices with innovative technology and world-class services to enable our container terminals and carriers alike to streamline their ocean supply chains and better collaborate together, transforming how goods are efficiently delivered. Whether tracking cargo through a port, automating equipment operations, or managing multiple terminals through an integrated, centralized solution, Navis provides a comprehensive set of solutions to optimize terminal performance, vessel performance and cloud-based collaboration that drives transparency, efficiency and profitability to a network of ocean carriers and terminal operators. [www.navis.com](http://www.navis.com)

### **About Cargotec Corporation**

Cargotec (Nasdaq Helsinki: CGCBV) is a leading provider of cargo and load handling solutions with the goal of becoming the leader in intelligent cargo handling. Cargotec's sales in 2016 totaled approximately EUR 3.5 billion and it employs over 11,000 people. [www.cargotec.com](http://www.cargotec.com)